



## Small Business Relief/ Recovery Loan Program

True Access Capital is offering loans up to \$20,000 for underserved small businesses. The Fund will focus on businesses that were unable to take advantage of the Federal and State relief programs. Small businesses that were forced to close or experienced reduced revenue as a result of COVID-19 are eligible to apply.

### **Funds may be used to:**

- Support operating expenses, enabling businesses to stay open
- Retool how the business operates, such as a sit-down restaurant re-opening under the new safety requirements or shifting to takeout/delivery
- Help small businesses relaunch when the COVID-19 crisis subsides

### **Loan Program Details**

- Loans up to \$20,000
- Principal and interest payments will be deferred for 6-12 months
- 3% interest for 36 months following deferment period
- Origination fee of 4% will be collected at closing from loan proceeds
- Personal guaranty required by owner(s)
- A lien will be required on business assets

### **Eligibility Requirements**

- Must be located in Delaware
- Annual revenue not to exceed \$500,000
- Must be a for-profit business that started, prior to March 15, 2020

### **HOW TO APPLY**

Contact True Access Capital at:

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Wilmington, DE 19801-1642

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