

# WILMINGTON **STRONG** FUND

Citywide Emergency COVID-19 Small Business Relief Fund

## **What is the Wilmington Strong Fund?**

The Wilmington Strong Small Business Fund offers \$1,000 grants to small businesses located in the City of Wilmington in order to cover specific expenses such as rent payments, mortgage payments, utility and supplier bills. The fund will build the capacity of small businesses to recover from the impact of COVID-19. More information is available at our website: <https://www.wilmingtonstrongfund.com/>

## **Is My Business Eligible?**

In order to be eligible to receive a grant from the Wilmington Strong Fund, applicants must meet the following criteria:

- Your business is located within the administrative boundaries of the City of Wilmington.
- No Air BnBs, corporate or franchised businesses, insurance companies, property management companies, nonprofits or check cashing businesses are permitted to apply.
- One Business Owner can not apply for funding for more than 2 separate business locations.
- Must complete an application including providing your current business license, W9 form, and documentation regarding your proposed bill payment.
- Cannot make more than 1 million in annual revenue.

## **How Can I Apply?**

Applications are accepted on a rolling basis and are evaluated by our Review Team biweekly. Must complete an application and upload your current business license, W9 form, and documentation regarding your proposed bill payment. Applications can be found on our website, as well as the link here: <https://forms.gle/qj3UKjjSd3netMwe9>

## **Información Está Disponible en Español?**

Si, la información está disponible en el sitio aqui: <https://es.wilmingtonstrongfund.com/>. Para preguntas, se habla español - envía un mensaje a Gabrielle Lantieri [glantieri@westsidegrows.org](mailto:glantieri@westsidegrows.org). También, tenemos una forma en Espanol aqui: <https://forms.gle/rKPTW3JzyUTNGJJH7>

## **Questions?**

Contact Gabrielle Lantieri at [glantieri@westsidegrows.org](mailto:glantieri@westsidegrows.org).

# New Castle County Winter Ready Restaurant Grants

Independent locally owned restaurants, as well as Delaware-based franchises, can apply for grants of up to **\$5,000** to winterize their establishments.

Applications are currently being accepted!

Questions? Email  
[info@committeeof100.com](mailto:info@committeeof100.com)



**Eligibility:** Any dining establishment or restaurant with an active Temporary Commercial Outdoor Sales permit through the New Castle County Department of Land Use; or an equivalent temporary or permanent permit from the City of Wilmington or other municipality located in New Castle County is permitted to apply

**Funds Can Be Used For:** Prior to funds being disbursed, the applicant must submit a budget of planned expenses (up to a maximum of \$5,000) for review and approval. Winter Ready Grant Funds can be used to purchase, but are not limited to: Tents (rental or purchase), Awnings and side panels, Heaters (rental or purchase), Propane, Lighting and Furniture

**Application:** Submit an application at [www.committeeof100.com](http://www.committeeof100.com). Applicants should be prepared to provide copies of a W9 Form, valid Delaware Business License, and an active Temporary Commercial Outdoor Sales Permit, or equivalent permit from the appropriate city or town. Please submit questions to [info@committeeof100.com](mailto:info@committeeof100.com).



## Delaware Division of Small Business Relief Grant

DE Relief Grants give Delaware small businesses and nonprofits access to funds to cover expenses and provide relief related to COVID-19. The program, which has \$150 million in funds available, is a joint initiative from the State and New Castle County. **To apply, visit: <https://business.delaware.gov/relief/>**

### Eligibility

If you're a business, you must meet the U.S. Small Business Administration's definition of a small business for your industry. If you're a nonprofit, you must be a registered 501(c)(3) or 501(c)(6) organization.

At least 51 percent of the business or nonprofit's operations must be physically located in the state of Delaware. Businesses and nonprofits whose sole connection to Delaware is that they are incorporated here, are not eligible.

Businesses that have received previous grants or loans from the State (EDGE, HELP, DTIP, etc.) are eligible to apply for DE Relief Grants.

### How Much do Businesses Receive?

The amount a business or nonprofit can receive is based upon 2019 revenue and could be up to \$100,000.

- \$0-\$500,000 in revenue: Up to \$30,000 (6 percent of 2019 revenue)
- \$500,000-\$1 million: Up to \$50,000 (\$30,000 + 4 percent of 2019 revenue in excess of \$500,000)
- \$1 million-\$2.5 million: Up to \$72,500 (\$50,000 + 1.5% of 2019 revenue in excess of \$1 million)
- \$2.5+ million: Up to \$100,000 (\$72,500 plus 1 percent of 2019 revenue in excess of \$2.5 million)



# Small Business Emergency Relief/Recovery Loan & Grant Program

True Access Capital is offering loans up to \$20,000 for small businesses that have been impacted by COVID-19. While funds are available, all businesses that receive a loan, will also receive a \$5,000 grant.

## **Funds May Be Used to:**

- Support operating expenses, enabling businesses to stay open
- Retool how the business operates, such as a sit-down restaurant re-opening under the new safety requirements or shifting to takeout/delivery
- Help small businesses relaunch

## **Loan Program Details**

- Loans up to \$20,000
- Principal and interest payments will be deferred
- for 6-12 months
- 3% interest for 36 months following deferment period
- Origination fee of 4% will be collected at closing from loan proceeds
- Personal guaranty required by owner(s)
- A lien will be required on business assets

## **Eligibility Requirements**

- Must be located in Delaware
- Annual revenue not to exceed \$500,000
- Must be a for-profit business that started, prior to March 15, 2020

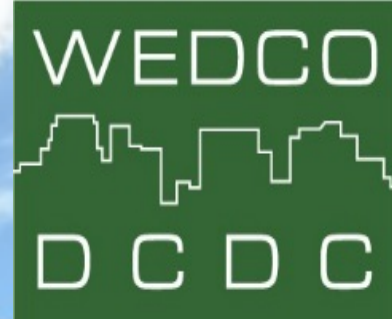
## **How to Apply - Contact:**

True Access Capital  
Barbara Willis - Director of Lending  
100 West 10th Street, Suite 300  
Wilmington, DE 19801-1642

[bwillis@trueaccesscapital.org](mailto:bwillis@trueaccesscapital.org)  
(302) 652-6774, X 113  
Fax: (302) 656-1272

[www.trueaccesscapital.org](http://www.trueaccesscapital.org)





## WEDCO COVID-19 LOAN PROGRAM

WEDCO is providing loans of up to \$25,000 for small businesses impacted by the coronavirus pandemic.

### **Loan Program Details:**

- Loans up to \$25,000
- Principal and interest payments will be deferred for up to 6 months
- 3% interest for up to 48 months following deferment period
- Origination fee of 2 % will be collected at closing from loan proceeds
- Personal guaranty required by all owners
- A lien will be required on all business assets

### **Eligibility Requirements:**

- Must be located within the City Limits of Wilmington, Delaware
- For-profit business that started prior to March 1, 2020

### **Funds May Be Used to:**

- Support operating expenses, enabling businesses to stay open
- Change how the business operates, such as a sit-down restaurant implementing the new Delaware safety requirements or adding takeout and delivery options
- Help small businesses restart

### **How to Apply - Contact:**

Wilmington Economic Development Corp  
100 West 10th Street, Suite 214  
Wilmington, DE 19801  
[info@wedco.org](mailto:info@wedco.org)  
(302) 571-9088  
Fax: (302) 652-5679  
[www.wedco.org](http://www.wedco.org)